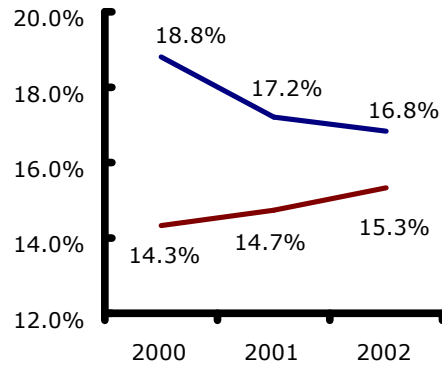


Company Financial Analysis

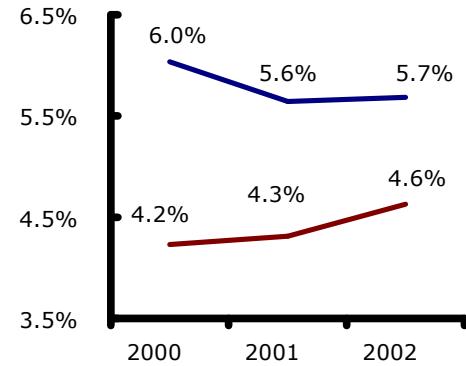
Dupont Return on Equity Model

Home Depot versus Lowe's
2000 Through 2002

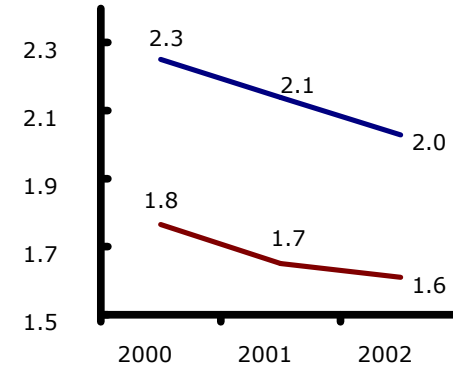
Return on Equity



Net Profit Margin



Total Asset Turnover



Equity Financing

